

St. Francis of Assisi  
Finance Council Meeting Minutes  
December 5, 2019

In attendance: Fr. Ray, Mike Brinker, Jason Franzen, Brian Hughes, Jim Langin, Greg Weber and Pat White.

1. Opened the meeting with a prayer.
2. Catholic Foundation of Southwest Iowa representatives discussed how the foundation can assist SFA and families in giving and planning. Also presented available portfolios, returns and Catholic values investing. After addressing FC questions, representatives left the meeting
3. SFA school budget update – John discussed the school budget for 2020/2021 and the parish subsidy of the school budget in prior years. Discussed increasing the budget but tabled until a couple budget items are resolved. Discussed John’s request to move the Kids Care budget under school control and approved the request subject to review and approval by the Board of Education. Tami presented the preschool budget. After addressing FC questions, John and Tami left the meeting.
4. Annual financial report to parish is mostly finished. Mike worked on the report to present a more concise version and will email for FC comments. Goal is to issue to the parish after January 1.
5. Ron and Brian are retiring from the Finance Council. Fr Ray thanked them for their many years of service. Mike volunteered to chair the FC. Discussed areas of need for replacements. FC members should provide possible names to Fr Ray.
6. Priest/Deacon housing allowance for 2020 – discussed at length and unanimously set Priest allowance at \$1,000 per month. No need for a Deacon allowance at this time.
7. Director of Operations – Paula Courtier starts January 2.
8. Controls consulting project – Will be scheduled for January or February 2020.
9. The next regular meeting will be Thursday, January 23, 2020 at 7:00 am.
10. Meeting adjourned.