

St. Francis of Assisi
Finance Council Meeting Minutes
June 23, 2016

In attendance: Ron Degen, Jason Franzen, Brian Hughes, Jim Langin, Jerry Murphy, Tom Nolan, Lynn Ricke and Greg Weber.

1. Opened the meeting with a prayer.
2. Reviewed and approved minutes of May 26, 2016 meeting.
3. Reviewed and approved financial statements for May 2016 after discussion and consideration of Highlights provided by Tom. Discussed employee versus independent contractor relationships.
4. Annual Diocesan Appeal - \$303,000 goal. \$224,000 received to date.
5. Diocesan internal controls review - Purchased a drop safe and are incorporating it into the controls system.
6. Annual Report to Parish - Will add FY 2016 then issue.
7. Pastor's Report - Tom provided updates on Youth Ministry position and parish secretary.
8. Summer projects and fiscal year-end - Discussed cash flow through May and estimated for June. Reviewed listed projects and discussed priorities for spending.
9. Business Manager meeting and monthly report - Discussed implementation of exempt vs non-exempt rules. Dave Dirks will be safety committee chair.
10. The next regular meeting will be Thursday, August 25, 2016 at 7:00 am.
11. Meeting adjourned.