

St. Francis of Assisi
Finance Council Meeting Minutes
October 22, 2015

In attendance: Fr. Ray, Tom Nolan, Ron Degen, Brian Hughes, Susan Pfeil, Mike Blaser, Lou Flori, and Lynn Ricke.

1. Meeting opened with a prayer at 7:00 a.m.
2. Reviewed and approved minutes of September 24, 2015 meeting.
3. Reviewed August 2015 financial statements and information, September not closed out prior to meeting. Tithing remains strong. Noted that the playground was completed and almost all invoices are in. Approved financial statements for August 2015 after discussion
4. Sharing Gods Gifts – additional refund of \$52,000 received for July-September period.
5. Annual Diocesan Appeal –\$40,000 reserve has been submitted to Diocese. Including that payment, total pledges/payments of \$276,000 vs. goal of \$291,000. \$15,000 shortfall in the budget for current fiscal year, though some additional funds may come in. Discussed 2016 ADA approach.
6. Track project on schedule. Grass growing, asphalt to be completed in 2015, timing of striping of lanes dependent on weather. Excess dirt to be removed.
7. LED light bulb replacement – interior completed, other than large meeting room, to be completed. Replacement of outside lights with LED discussed. Baker Electric cost estimate \$41,000, less approximately \$5,000 in refunds, net approximately \$36,000. Refunds greater if placed in service in 2015 vs. 2016. Payback (not including longer life of LED and reduced replacement costs) approximately 7 years. Moved and approved to expend the funds to replace outside lights with LED in 2015, Tom to coordinate with buildings and grounds.
8. Diocesan internal review – Diocese second visit on 11/23. Subcommittee meeting and will develop timeline for remaining items.
9. Annual financial report to Parish – to be completed prior to December 3. Brian to provide financial information, Fr. Ray and Tom to draft text.
10. Visioning – update from Fr. Ray. Larger probable budget impact from new staff hires in the 2016/17 fiscal year, some in the current year, \$15,000 set aside in the current budget.
11. Business manager meeting - DOL rule proposal regarding treatment of exempt and non-exempt employees still being evaluated, rule not final yet. ACA year-end reporting software discussed. Safety committee meeting every other week, organizing existing documents and resources, may be divided between safety and building security. Discussed Diocesan parish leadership meeting on November 11 at St. Pius.
12. The next regular meeting will be Thursday, December 3, 2015 at 7:00 am.
13. Meeting adjourned at 7:58 a.m.