

St. Francis of Assisi
Finance Council Meeting Minutes
March 3, 2018

In attendance: Fr. Ray, Mike Blaser, Ron Degen, Jason Franzen, Jim Langin, Tom Nolan, and Greg Weber. Bonnie from Pastoral Council also attended the meeting.

1. Opened the meeting with a prayer.
2. Minutes of January 28, 2018 meeting (that had been previously circulated) – Mike moved and Greg seconded to approve the minutes as corrected. This was approved unanimously.
3. Financial statements for January 2018 (that had been previously circulated along with Highlights provided by Tom) – Following discussion of financial results and condition, Greg moved and Jim seconded to approve the minutes. This was approved unanimously.
4. Annual Diocesan Appeal – Closed 2017 campaign with a small positive balance after a larger last-minute contribution. 2018 goal is \$3244000.
5. Still working on time capture module.
6. Revised job descriptions are in progress.
7. SFA Church Foundation – After several discussions and some research outside the meeting, SFA is not currently considering establishment of a separate foundation for the parish.
8. Bond Payment – The remaining outstanding balance is \$587,500. Reviewed expected remaining collections from Sharing God's Gifts campaign and operating support as well as required remaining bond payments. Discussed options and established plan for repaying remaining balance.
9. New Director of Parish Operations - Discussed Chris Aldinger's background and timeframe for starting at SFA.
10. Pastor's Report – Discussed Security Ministry. The bishop appointed Fr. Ray as chair of the Diocesan Crisis Management Committee. Working on several ideas for crisis response.
11. Cell tower – Tom was approached by someone who wants to put cell tower equipment on the SFA bell tower, for which rent would be paid. After discussion of the alternations this would require, which would detract from the look of the bell tower and the area around it on the south side, this idea was rejected. Tom will explore options for allowing a cell tower on north end of property (north of track and garden area).
12. 2018/2019 budget – Reviewed preliminary budget (which started at a deficit of \$289,000) in detail. Discussed assumptions. Suggested alternatives and possible changes. After making initial changes, the remaining deficit was \$35,000. Discussed possible changes that Pastoral Council could make to balance budget. Mike will attend Pastoral Council meeting on April 5 to discuss budget and ideas from Finance Council to balance budget.
13. The next regular meeting will be Thursday, May 24, 2018 at 7:00 am.
14. Meeting adjourned.