

St. Francis of Assisi
Finance Council Meeting Minutes
April 27, 2017

In Attendance: Fr. Ray, Mike Blaser, Ron Degen, Gary Goodhall, Brian Hughes, Amy Johnson, Jim Langin, Dan McCoy, Tom Nolan, Susan Pfeil and Lynn Ricke.

1. Opened the meeting with a prayer.
2. Reviewed and approved minutes of March 25, 2017 meeting.
3. Reviewed and approved financial statements for March 2017 after discussion and consideration of Highlights provided by Tom. Tithing continues to be well above budget and prior year. Discussed Easter collections, votive candle costs, snow removal costs and natural gas cost savings due to the mild winter.
4. Annual Diocesan Appeal - the 2017 goal is \$320,000, just over \$170,000 pledged to date, follow up letter to go out.
5. Summer projects - getting wrapped up, including St. Clare Room carpet and pending bathroom remodels, new security system installed.
6. Payroll conversion is running smoothly, not using time capture as of yet.
7. Revised job descriptions are in progress.
8. Bond Payoff Plan - will continue to update as receipts come in prior to 2018 first early payment date.
9. Pastor's Report - discussed communications director position and interest, suggestion from Susan of using a communications intern for social media matters.
10. New business: (1) discussed potential creation of a foundation for the Church, more information to be obtained; (2) request from St. Joseph's on potential forgiveness of a portion of the loan from St. Francis, more information to be solicited; (3) Copier replacement, TBD by Tom; (4) minor capital expenditures likely for partial wall in the nursery and carpet and (5) remodeling for faith formation area in summer of 2017, not budgeted, estimated cost \$25,000+/-.
11. Business Manager meeting and monthly report - Safety manual is finished, crisis management 95% complete, security plans still to be done.
12. The next regular meeting is scheduled for Thursday, May 25, 2017 at 7:00 am.
13. Meeting adjourned.