

St. Francis of Assisi  
Finance Council Meeting Minutes  
May 25, 2017

In attendance: Fr. Ray, Mike Blaser, Ron Degen, Jason Franzen, Gary Goodhall, Brian Hughes, Jim Langin, Tom Nolan, Lynn Ricke and Greg Weber.

1. Opened the meeting with a prayer.
2. St. Joseph Parish Loan - Fr. Parker discussed repayment of the SFA loan to St. Joseph parish and requested that SFA write off the remaining balance when it gets down to \$25,000. The current balance is \$75,000. Fr. Parker left the meeting. After much discussion, Jason made and Jim seconded the following motion: *“St. Joseph will continue to pay \$12,500 per quarter until the remaining balance is \$25,000. At that point, SFA will apply all interest paid on the loan to date against the remaining principal balance. SFA will make a \$2,500 parish tithe in each of fiscal 2016/2017 and 2017/2018 such that a total of \$5,000 of the then remaining balance will be eliminated by this tithe. St. Joseph will then pay \$2,000 per quarter thereafter without interest until the remaining balance has been repaid in full.”* This was approved unanimously.
3. Minutes of April 27, 2017 meeting (that had been previously circulated) - Greg moved and Mike seconded to approve the minutes. This was approved unanimously.
4. Financial statements for April 2017 (that had been previously circulated along with Highlights provided by Tom) - Greg moved and Mike seconded to approve the minutes. This was approved unanimously.
5. Annual Diocesan Appeal - Approximately \$130,000 remains on 2017 goal and the campaign is approaching the normally slow period. Fr. Ray will send out a follow-up letter soon.
6. Summer projects - Only minor items remain.
7. Pastor’s Report - Interviews will be held next week with finalists for communication coordinator position. Need to hire a newcomer coordinator and a volunteer coordinator.
8. SFA parish foundation - Discussed need for a foundation for gifts made by those who want to support the parish but not directly support the school. There is one family who has already mentioned to Fr. Ray the desire to include a SFA parish foundation (if one existed) in their will and estate plans. Reviewed the foundation memo prepared by Tom. After discussion, Greg moved and Brian seconded that a SFA parish foundation be established. This was approved unanimously.
9. The next regular meeting will be Thursday, June 22, 2017 at 7:00 am. Consistent with past practice, there will be no July meeting.
10. Meeting adjourned.