



St. Francis of Assisi Catholic Church

2016-17 Financial Report

Note from the Pastor

I am pleased to present the 2016-17 financial report. We have a very large, busy parish, and it would not be possible to accomplish the many ministries and activities we have without an extremely dedicated staff and parishioner volunteers. Thank you all for your efforts.

With this report, we want to show you what we have done with your tithes and gifts. I hope it reflects that we have been good stewards of your resources. Last year, 76 percent of our budget was devoted to staffing and personnel.

Due to your generosity and the fiscal prudence of our staff, we are in good financial shape. We continue to grow in membership and our tithing is strong. However, with increased numbers, finding adequate space for our many activities is an ongoing challenge. We will continue to explore our options to meet this growing need.

As you can see in the graph below, we are making good progress at reducing our parish debt. On

February 1, 2018, we will be able to retire approximately \$2 million more.

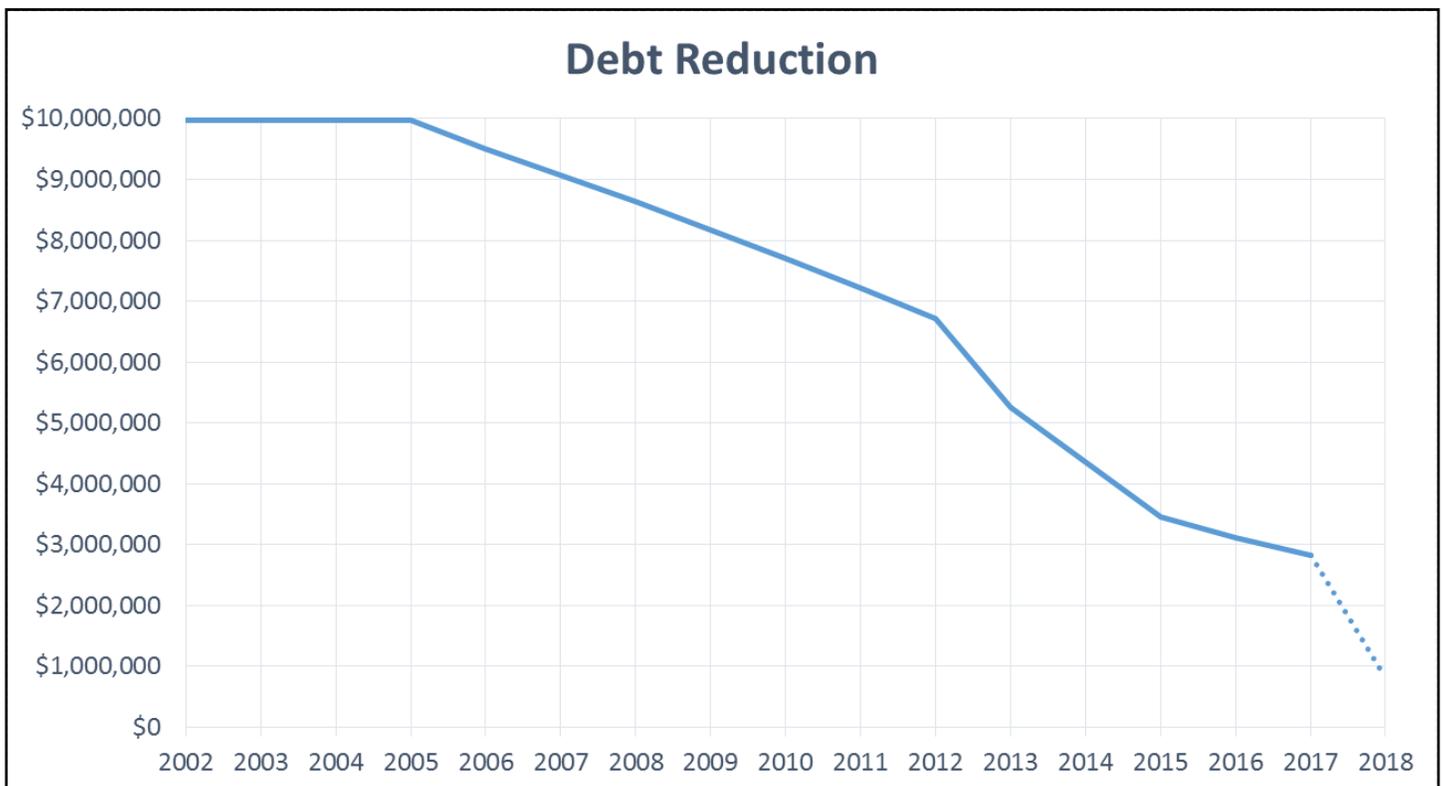
The school remains a vital mission of our parish. Keeping our student enrollment high contributes to our overall financial success.

Meeting our Annual Diocesan Appeal obligation each year is an ongoing struggle. We've fallen short the past four years. This shortfall must be paid from our reserves each year.

We are seeing the fruits of our ongoing visioning process. We added a communications coordinator this year and have reorganized our faith formation programs by relocating all of them to a newly renovated office.

We intend to be good stewards of your gifts while building upon the four pillars of stewardship: prayer, welcome, service and formation. Thank you for your continued support.

Fr. Ray McHenry



State of the Parish

Due to successful fundraising over the past 20 years, proceeds from Sharing God’s Gifts and continued strong tithing from our parishioners, St. Francis of Assisi is in a solid financial position and is close to being debt free.

As population growth shifts further west, we anticipate that the rapid growth we’ve seen over the past 26 years will begin to slow. That, combined with the increasing expenses associated with an aging building, means that your continued financial support is crucial for St. Francis of Assisi to further its mission of sharing the Gospel.

We continue struggling to meet our ever-increasing Annual Diocesan Appeal obligations and have fallen short the past four years. Any surplus over our goal is returned to the parish, but any shortfall must be covered from the parish’s reserves. That includes \$34,710 in 2014, \$21,512 in 2015 and \$7,004 in 2016.

We are still \$30,000 short of our 2017 goal. To date, 712 families (21 percent) of our 3,369 registered families have donated. If you haven’t yet donated, we ask you to prayerfully consider contributing.

Facility Improvements

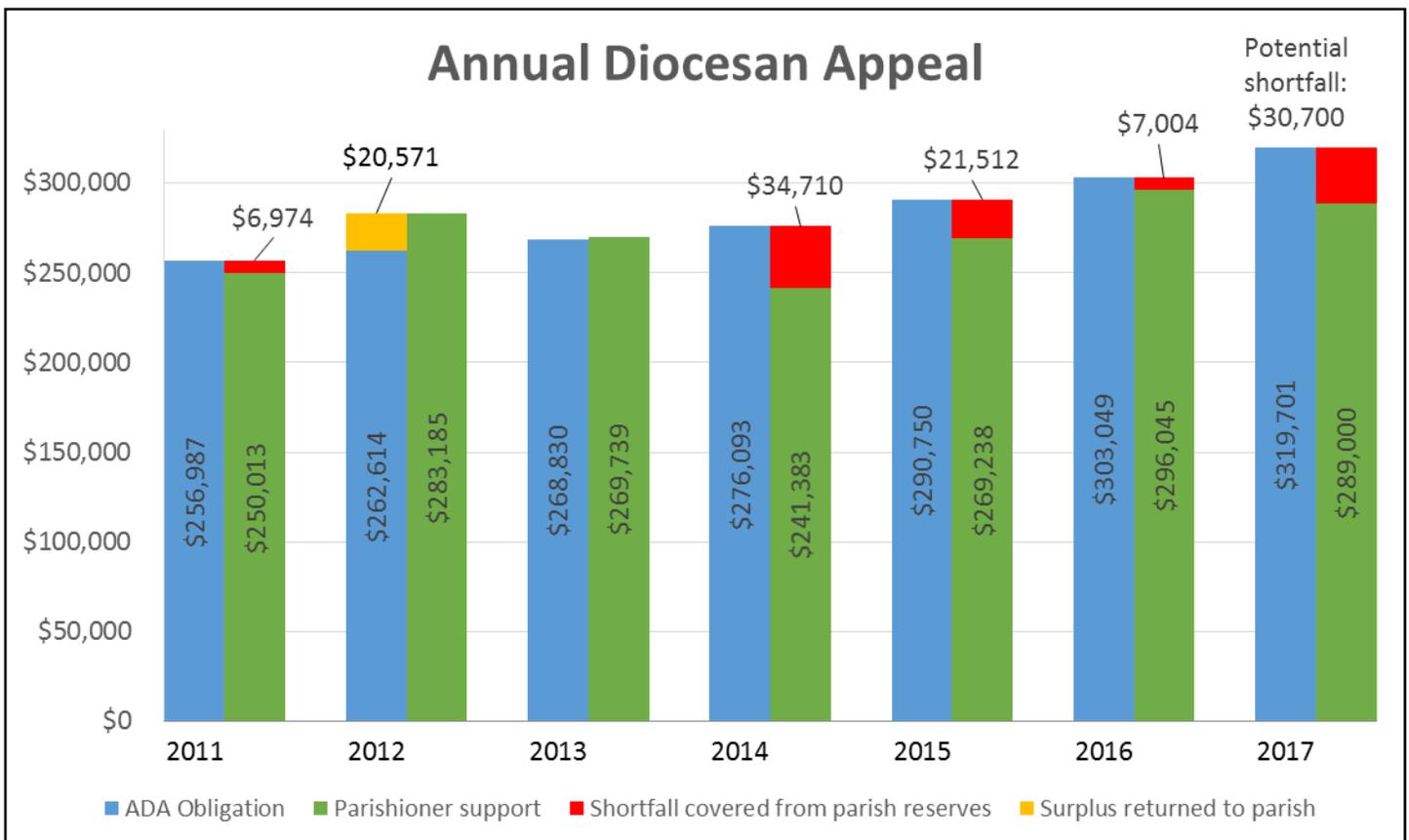
With such a large, aging physical plant, facility improvements will be a constant area of focus in the coming years. We spent \$350,000 on 10 capital projects over the past fiscal year, including carpet replacement, concrete repair, a security system upgrade and the Faith Formation office renovation.

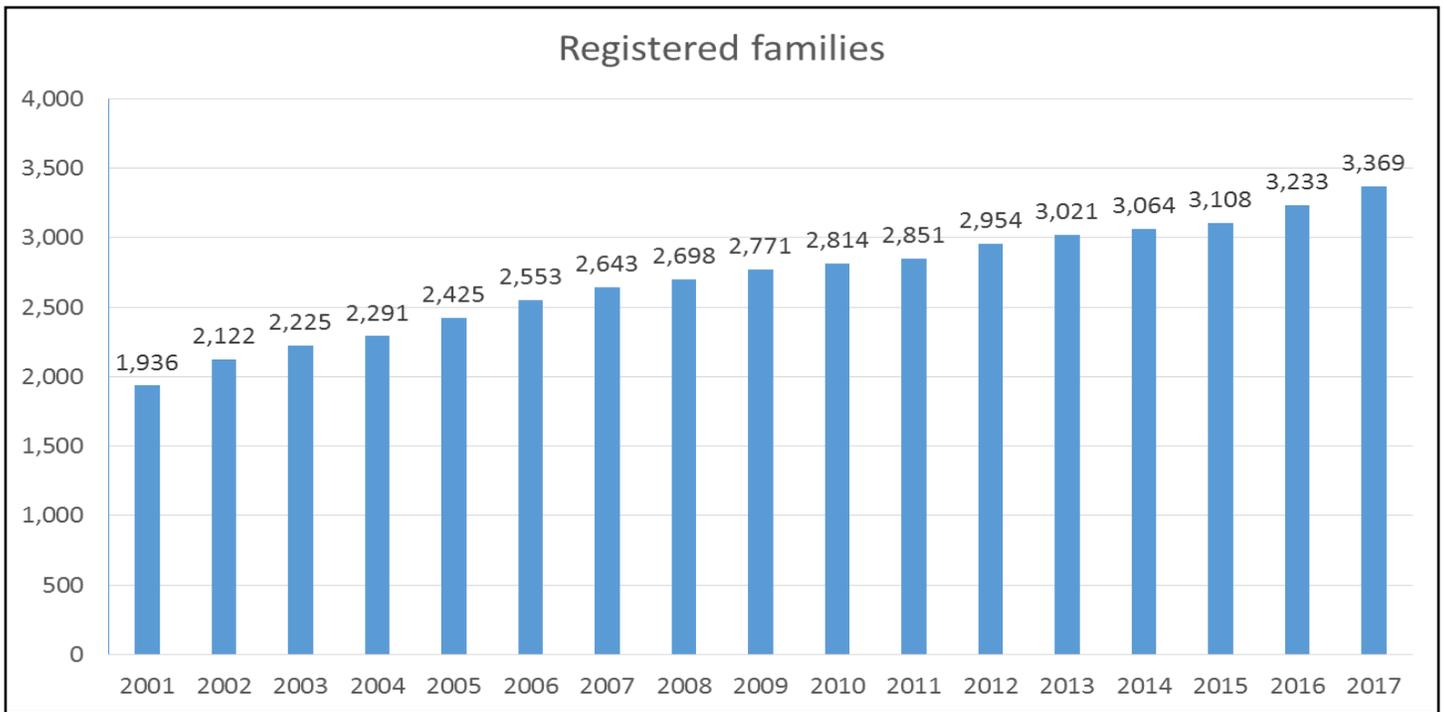
Automated Giving

St. Francis of Assisi offers parishioners the convenience of automated giving, in which your tithing contributions or tuition payments are automatically deducted from your bank account. These deductions can be made on either the 5th or the 20th of each month and payments can be split so they are deducted on both dates.

This is a great option for many parishioners who appreciate the simplicity, flexibility and convenience of automatic deductions. Currently, 816 families use automated giving, with more parishioners opting in each year.

For more information or to sign up, contact the parish office at 223-4577.





Donations to Other Causes

The generosity of our parishioners extends well beyond our walls. During the last fiscal year, you donated \$64,000 through extra collections to a variety of causes, including disaster relief, Mary's Meals, Project Hope and more. This number is not reflected in the report on the back page.

Corporate Matching Gifts

The St. Francis of Assisi School Foundation was established for two purposes: a permanent endowment fund to benefit the school, and a vessel for receiving matching gifts from corporations that match employee contributions.

The school foundation maintains the fund's principal while using a percentage of the fund's annual earnings to support the school. This support includes tuition assistance (as needed), as well as capital and equipment needs above the regular operating budget.

Many corporations match employee contributions to schools. Check with your Human Resources department for more information.

During the past calendar year, the foundation received \$74,300 in matching gifts — all because of the generosity of the parishioners who contributed.

Planned Giving

Every nonprofit organization has both a desire and a need to develop a long-range strategy to provide for the organization in the future.

Planned, or deferred, giving is a way that a donor can leave money and/or assets to a nonprofit at his or her death. This can utilize very simple and easy-to-understand techniques, but it can also involve complex financial instruments. The process can be adapted to match a given donor's resources and unique circumstances.

Please consider the parish in your estate planning.

Finance Council

Mike Blaser	Jim Langin
Ron Degen	Amy Johnson
Jason Franzen	Susan Pfeil
Brian Hughes	Greg Weber
Fr. Ray McHenry	

A detailed financial report is available by request in the parish office.

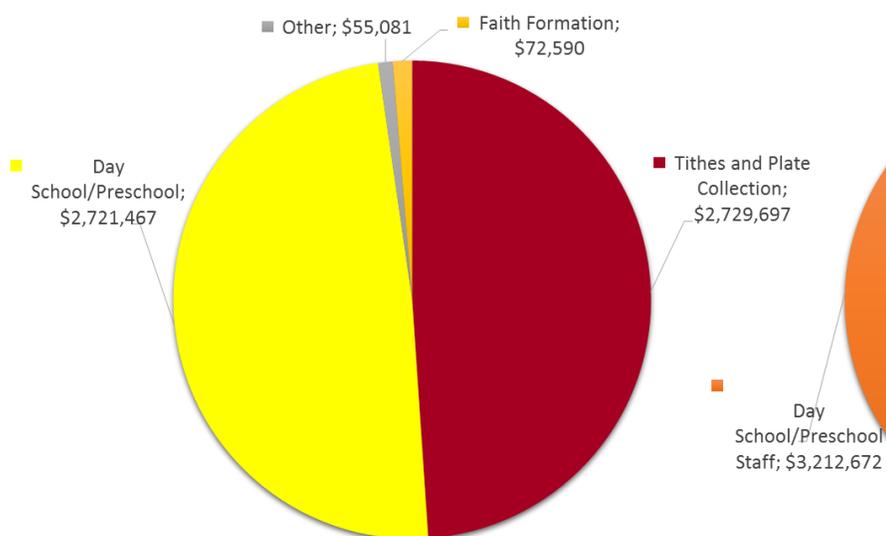
St. Francis of Assisi Parish Financial Report
Fiscal Year Ended June 30, 2017

	2016-17 Budget	2016-17 Actual	2017-18 Budget
Revenue			
Tithing and plate collection	\$ 2,560,000	\$ 2,729,697	\$ 2,671,000
Day School and Preschool	2,688,800	2,721,467	2,779,400
Faith Formation	89,800	72,590	86,400
Special Collections and Other	31,500	55,081	47,400
Total Revenue	\$ 5,370,100	\$ 5,578,835	\$ 5,584,200
Expenses			
Pastoral Staff	\$ 699,000	\$ 697,802	\$ 829,600
Day School/Preschool Staff	3,206,500	3,212,672	3,255,500
Faith Formation Staff	298,200	290,129	281,400
Building and Grounds	572,600	591,516	565,200
Dowling Assessment	287,500	287,484	297,000
Allocation for Debt Service	180,000	310,075	240,000
Other	125,400	101,677	104,900
Total Expenses	\$ 5,369,200	\$ 5,491,355	\$ 5,573,600
Operating Income	\$ 900	\$ 87,480	\$ 10,600
Allocation to Maintenance Reserve		\$ 86,000	
Net Income	\$ 900	\$ 1,480	\$ 10,600

Selected Assets and Liabilities

Parish Endowment	\$ 135,968
School Foundation	\$ 1,214,578
Maintenance Reserve Fund	\$ 264,109
 Tax-Exempt Municipal Bonds Outstanding	 \$ 2,830,000

2016-17 Revenue



2016-17 Expenses

