

St. Francis of Assisi
Finance Council Meeting Minutes
April 25, 2019

In attendance: Fr. Ray, Chris Aldinger, Mike Brinker, Ron Degen, Jason Franzen, Brian Hughes, Amy Johnson, Jim Langin, and Greg Weber.

1. Opened the meeting with a prayer.
2. Minutes of March 2019 meeting (that had been previously circulated) were approved unanimously.
3. Financial statements for March 2019 (that had been circulated along with highlights provided by Chris) – Discussed tithing trends and cash flow required to run SFA. ADA will be discussed from pulpit after First Communion weekends. Chris is working on expense policies. Will get teacher contracts today. Following discussion of financial results and condition, Greg moved and Jason seconded to approve the financials. This was approved unanimously.
4. 2019/2020 Budget – Following discussion of latest version, Amy moved and Brian seconded to approve the budget. This was approved unanimously. Discussed need for Board of Ed to work on a plan to increase enrollment as the school is significantly under capacity.
5. Health insurance – exploring options to offset 7% increase in premiums.
6. Energy Audit – Starts next week.
7. 2018/2019 ADA – 690 gave to prior ADA. 642 have given so far this campaign. Plan another round of communications to those who gave last year.
8. Security – SFA retained a security consultant who will evaluate the entire system and provide a report summarizing and suggesting improvements. The assessment (which excludes cybersecurity) will cost \$9,000 and is expected in mid-to-late May.
9. Depreciation – Will start recording depreciation expense 7/1/19. Chris and Mike are developing the depreciation schedule.
10. Pastor – Need more communication among leadership committees (Pastoral Council, Finance Council, Board of Ed and Faith Formation). The first of these leadership meetings will be 8/25 @ 1:00 and there will be quarterly meetings thereafter. Need FC members to attend. Discussed security concerns.
11. SFA Trustees – The new trustees, Lou Ann Sandberg and Rich Haberkamp, were added for a three-year term.
12. The next regular meeting will be Thursday, May 23, 2019 at 7:00 am.
13. Meeting adjourned.