

St. Francis of Assisi
Finance Council Meeting Minutes
December 6, 2018

In attendance: Fr. Ray, Chris Aldinger, Mike Blaser, Ron Degen, Jason Franzen, Gary Goodhall, Brian Hughes, Jim Langin, Greg Weber and Pat White.

1. Opened the meeting with a prayer.
2. Minutes of September 2018 meeting (that had been previously circulated) were approved unanimously.
3. Financial statements for September through November 2018 (that had been circulated along with highlights provided by Chris) – Following discussion of financial results and condition and year-end activities, Greg moved and Brian seconded to approve the financials. This was approved unanimously.
4. Annual Diocesan Appeal – Expect to receive a large donation to cover current ADA balance but still need to achieve a better participation rate.
5. Tithing Campaign – Have made good progress but still need to achieve a better participation rate.
6. 2018/2019 ADA – Goal will be \$370,000.
7. 2019/2020 Budget – Discussed number of students, collections, use of online payment system, expected insurance premium increases and amount of parish support for school. After discussion, Mike made and Jim seconded the following motion: *“The parish will contribute \$950,000 to support the school for the next budget year.”* This was approved unanimously.
8. Scrip program is being closed. Discussed financial and internal control reasons for this change.
9. Auction – Committee has been asked to prepare a budget. Discussions are being held with Home and School regarding the amount they spend as compared to the amount allowed to be carried over to the next year. Chris plans more oversight in the future.
10. Minimum wage has been increased to \$12/hour by the Diocese. This will start in January 2019 and have a relatively small impact on the SFA budget.
11. Pastor – We sent 227 letters to those who gave to ADA in the past but have not yet contributed this year. Susan has resigned from Finance Council. Discussed succession and need to identify possible replacements.
12. The next regular meeting will be Thursday, January 24, 2019 at 7:00 am.
13. Meeting adjourned.