

St. Francis of Assisi
Finance Council Meeting Minutes
June 27, 2019

In attendance: Fr. Ray, Chris Aldinger, Ron Degen, Brian Hughes, Greg Weber and Pat White.

1. Opened the meeting with a prayer.
2. Minutes of May 2019 meeting (that had been previously circulated) were approved unanimously.
3. Financial statements for May 2019 (that had been circulated along with highlights provided by Chris) – Discussed May and YTD results and financial condition. The Foundation activity will be removed from financials starting July 1 to better understand operating results. Discussed expected year-end results. Following discussion of financial results and condition, Greg moved and Brian seconded to approve the financials. This was approved unanimously.
4. Depreciation – Will start recording depreciation expense 7/1/19 with accumulated depreciation of \$18 million and annual depreciation of \$800,000.
5. ADA Update – 825 families have given this year, which is approximately 100 more than prior year.
6. Security – Have 39 items on the list of which 24 have already been implemented. Some are policy changes. Some new equipment and doors have been ordered. Labor to install the equipment and doors and other changes is estimated at \$22,000. Total estimated cost for 38 of the items is \$77,000. The last item would cost significantly more and is being evaluated.
7. Diocesan year-end report – Reviewed and signed by those FC members attending. All other FC members will need to sign as well.
8. August all council meeting – Need more communication among leadership committees (Pastoral Council, Finance Council, Board of Ed and Faith Formation). The first of these leadership meetings will be 8/25 @ 1:00 and there will be quarterly meetings thereafter. Need FC members to attend.
9. Homeless/Needy – SFA has seen some people needing help regularly so decided to start referring them to WDM, which has counselors to help them (hopefully ending the cycle for some of them). SFA will need to reimburse WDM for the costs. This is not being done for any budgetary considerations but to improve their outcomes.
10. PDS accounting software – SFA is the only parish to use two separate software programs, requiring some manual entries. Will eliminate use of PDS effective July 1, 2020 so have started to prepare for the changeover.
11. Payroll – Discussed payroll review process.
12. 8th Grade survey – Came back 80% positive with many comments that will need to be addressed.
13. Pastor – Misty resigned to become principal at St. Luke's. John Aldrich was appointed Interim Principal. Deb Berry (Youth Ministry) resigned so SFA is posting for that position. Fr. Trevor leaves July 8 and Fr. Mark arrives July 11.
14. The next regular meeting will be Thursday, September 26, 2019 at 7:00 am.
15. Meeting adjourned.